



For Washington Counties, By Washington Counties

Board of Directors' Meeting

Via Zoom Meeting

Wednesday, May 27, 2020– 10:00AM

MINUTES

The Washington Rural Counties Insurance Program conducted their May 27, 2020, Board of Directors meeting via Zoom.

Chairman Stevens opened the meeting at 10:00 a.m.

ITEM 1 – INTRODUCTION AND ROLL CALL:

Board members participating: Don Dashiell, Stevens County Commissioner; Scott Hutsell, Lincoln County Commissioner; Richard Stevens, Grant County Commissioner; Dan Cothorn, Wahkiakum County Commissioner; Michael Largent, Whitman County Commissioner; Howard Hambleton, Ferry County Commissioner; Rex Johnston, Klickitat County Commissioner and Charles Whitman, Asotin County Commissioner. Also participating from the Administration Office: Jenni Bates, Rich Moore, Frank Andrus, Phil Riche, Becca Kirsch, Brian Turnbull, Ellen Kosa, Rachel Huffman, Mark Sherwood and Blair Kok representing Clear Risk Solutions.

The Board welcomed new Board members Commissioner Hambleton from Ferry County and Commissioner Whitman from Asotin County. Happy to have everyone this morning.

ITEM 2 – ADDITIONS:

Additions to the agenda were called for. There was none.

ITEM 3

FISCAL OFFICER APPOINTMENT

After much discussion, Hutsell asked the Board to appoint Don Dashiell as Fiscal Officer to replace Jim Jeffords. Second by Johnston, motion carried. Dashiell will take over the duties as Fiscal Officer today.

ITEM 4

APPROVAL OF MINUTES

The minutes from the February 19, 2020 meeting were presented. Motion by Largent to approve the minutes as presented. Second by Johnston, motion carried.

ITEM 5

APPROVAL OF VOUCHERS:

Andrus gave an overview of the items listed on the Voucher Summary.

Vouchers audited and certified by the auditing officer, as required by RCW 42.24.080, and those expense Reimbursements and certified claims as required by RCW 42.24.090, have been recorded on a listing, which has been made available to the Board.

As of this date, May 27, 2020 the Board approves for payment the fiscal committee vouchers included in the list provided and further described as follows: March 2020 Voucher #19/20-04 in the amount of \$228,989.13, April 2020 Voucher #19/20-05 in the amount of \$889,587.22. May 2020 Voucher #19/20-06 in the amount of \$647,544.90. Motion Johnston to approve all vouchers and summaries as presented above; second by Dashiell, motion carried.

ITEM 6– FINANCIAL REPORT:

E. Kosa gave an over view of the income statement and balance sheet dated 3/31/2020. The solvency test was also discussed showing the WRCIP greatly passing. She also went over the final numbers for 11/30/19 with those present. All questions were answered in detail.

The bank statements and transfers were also reviewed by the full board to date. Motion Hutsell to approve the bank statements and transfers as presented. Second by Dashiell, motion carried

ITEM 7 – CLAIMS LOSS DEVELOPMENT

Riche went over the current information regarding the WRCIP self-retention, primary and excess insurance layers with the Board and those present. Turnbull added some information regarding IBNR, Munich Re and excess increases they are seeing in other currently renewing programs.

ITEM 8- BUDGET TIMELINES

Moore went over the 2020 budget timelines. There will probably not be any significant indicators regarding building a preliminary budget in August. Hopefully by September's fiscal committee meeting there should be a rough draft budget to present.

ITEM 9- RISK MANAGEMENT REPORT

McBride and staff reported on the following items:

- Updates on DTS & LETS to include what the COVID-19 plan is for training going forward.
- Ed Service- Explained the process being used to help members receive virtual Ed Services.
- Cyber Security- Alerts and education to members.
- Re-start Plan – Packets of information going out shortly.

ITEM 10 – CLAIMS AUDITOR & ACTUARY RFQ UPDATE:

Moore spoke of the current RFQ's for claims auditor and program actuary. After the process was completed, and interviews were held the recommendations are:


Claims Auditor – Gary Jennings with Strategic Claims Direction LLC, and Program Actuary, Dion Strategic Consultants and Actuaries.

Motion by Johnston to approve Chairman Stevens to sign engagement letters on behalf of the WRCIP Board of Directors from both Gary Jennings with Strategic Claims Direction LLC, and Dion Strategic Consultants and Actuaries. Second by Largent, motion carried.

ITEM 11 – NEXT MEETING:

The next meeting of the Board is scheduled for August 28, 2020 at 9:30 a.m., Spokane WA.

Respectfully submitted,



Jenni Bates



Richard Stevens, Chairman